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SAMSUNG
ENGINEERING

2010 4Q Results



Jan. 2011

Contents

2010 Results

- YoY Performance
- 2010 Annual Target

Financial Updates

- 2010 New Orders
- 2010 Revenues
- 2010 4Q Profits

Appendix

- Income Statement
- Balance Sheet

This material offers tentative figures of Samsung Engineering head office and its overseas branches that were not subject to independent auditor's review and intended as a comprehensive guide for investors. Samsung Engineering reserves the right to revise figures during audit. The audited figures of Samsung Engineering are slated to be announced as part of 2010 annual results on March 31 2011.

2010 Results

YoY Performance

(KRW bn)



* Consolidated Base

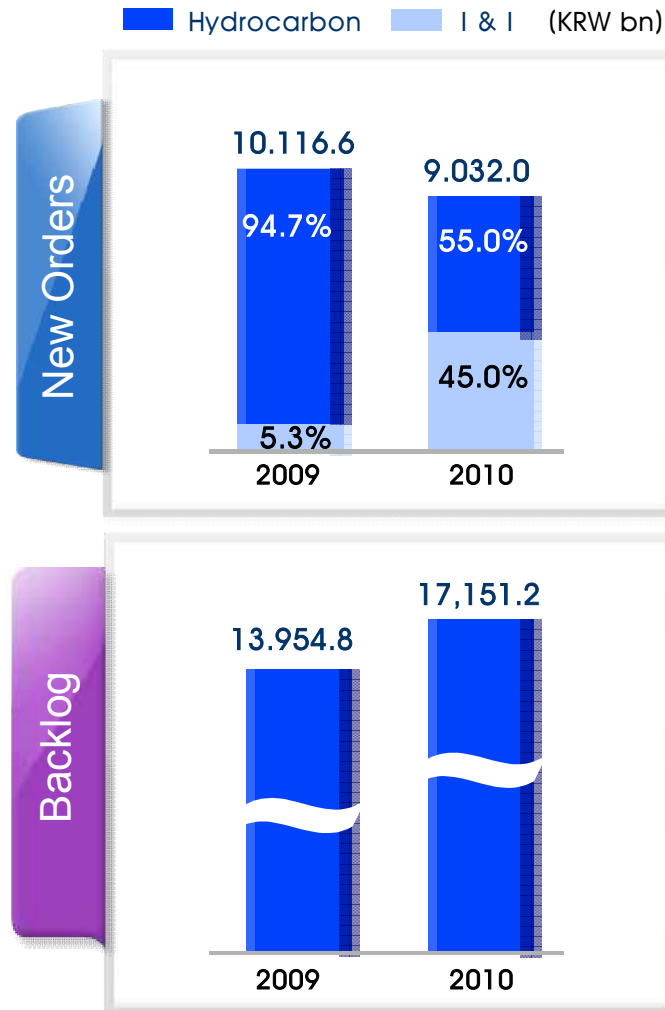
2010 Results

Vs. 2010 Annual Target

(KRW bn)

Category	2010 Target	2010 Results	Achieved
New Orders	11,000.0	9,032.0	<i>82.1%</i>
Backlog	20,000.0	17,151.2	<i>85.8%</i>
Revenues	5,000.0	5,299.4	<i>106.0%</i>
Gross Profit	743.0	803.6	<i>108.2%</i>
Operating Profit	373.0	421.1	<i>112.9%</i>
Recurring Profit	420.0	451.3	<i>107.5%</i>

* Consolidated Base

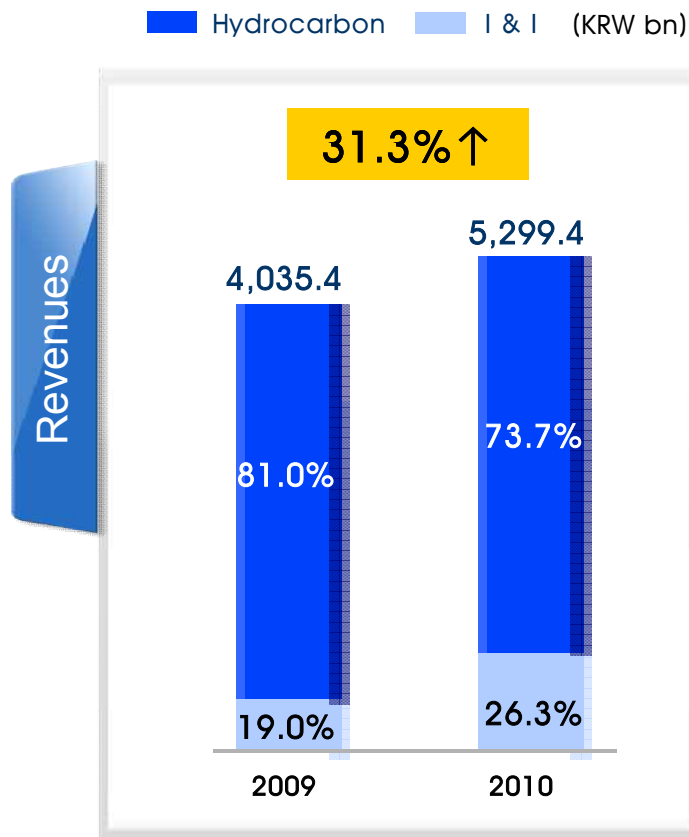


* Consolidated Base

- Rapid increase of new orders in the I&I sector due to our quality services and regional diversification.

	2009	2010	YoY Growth
Hydrocarbon	9,582.4	4,965.9	△48.2%
I & I*	534.2	4,066.1	661.2%
New Order Total	10,116.6	9,032.0	△10.7%
Backlog	13,954.8	17,151.2	22.9%

* I&I : Industrial and Infrastructure



* Consolidated Base

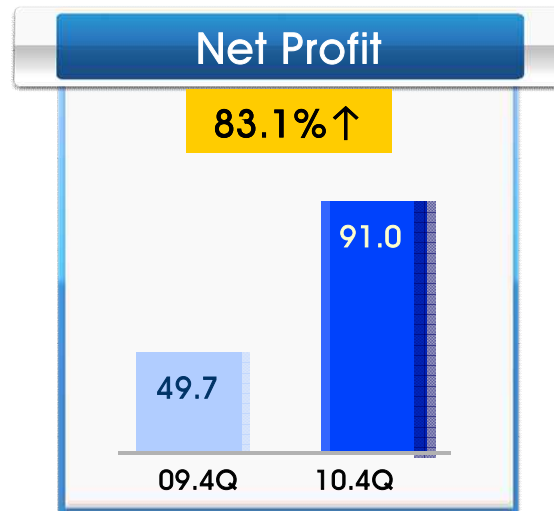
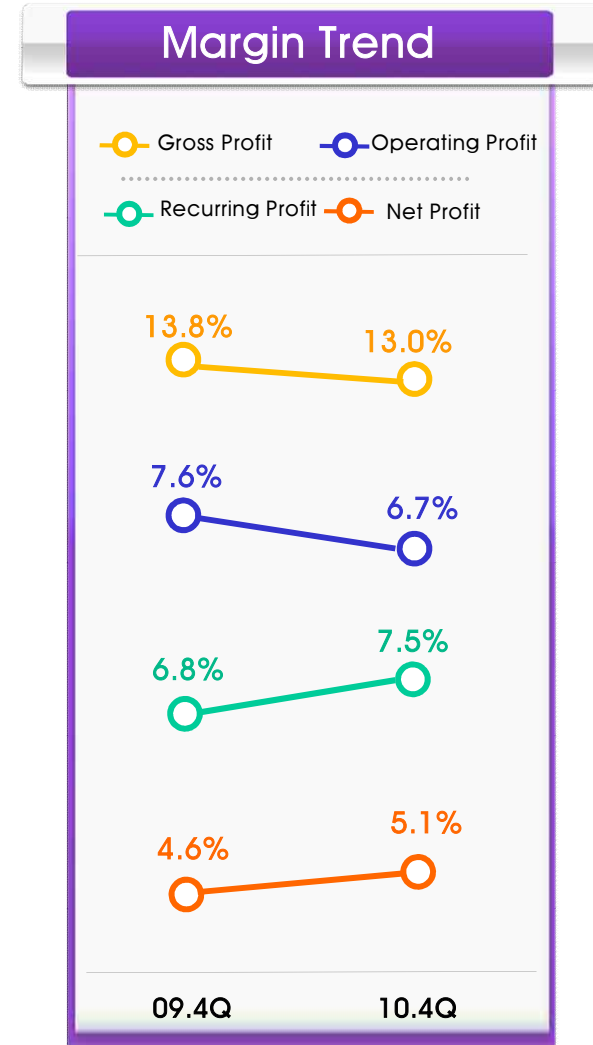
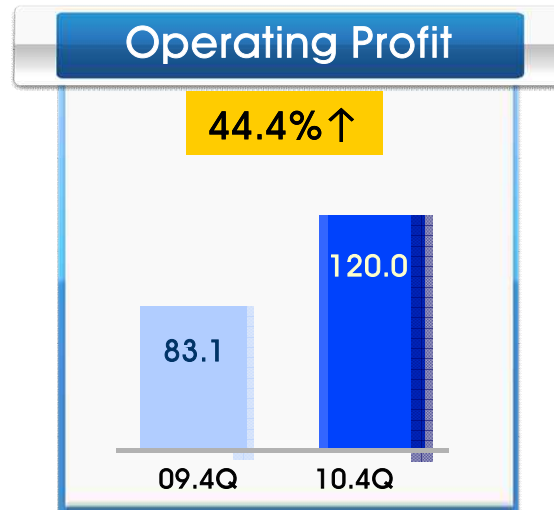
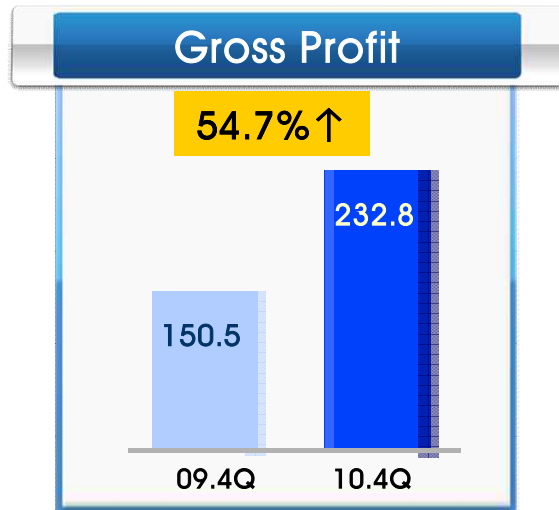
- 31% increase in revenue due to the early recognition of abundant hydrocarbon backlogs and Samsung affiliated projects.

(KRW bn)

	2009	2010	YoY Growth
Hydrocarbon	3,269.9	3,903.3	19.4%
I & I*	765.5	1,396.1	82.4%
Total	4,035.4	5,299.4	31.3%

* I&I : Industrial and Infrastructure

(KRW bn)



* Consolidated Base

Income Statement

APPENDIX

(KRW bn)

	2009		2010		YoY (%)
	HQ	Total	HQ	Total	
Revenues	3,471.4	4,035.4	4,799.0	5,299.4	31.3%
Gross Profit	580.8	616.9	788.2	803.6	30.3%
Operating Profit	315.6	325.4	431.9	421.1	29.4%
Recurring Profit	336.2	335.8	479.5	451.3	34.4%
Net Profit	258.9	247.4	369.6	332.2	34.3%
GP Margin (%)	16.7	15.3	16.4	15.2	△0.1p
OP Margin (%)	9.1	8.1	9.0	7.9	△0.2p
RP Margin (%)	9.7	8.3	10.0	8.5	0.2p
NP Margin (%)	7.5	6.1	7.7	6.3	0.2p

Balance Sheet

APPENDIX

(KRW bn)

구분	2009	2010	YoY (%)
Total Assets	2,769.3	3,410.8	23.2%
Current Assets	2,305.3	2,710.0	17.6%
Fixed Assets	464.0	700.8	51.0%
Total Liabilities	2,006.3	2,448.4	22.0%
Current Liabilities	1,851.7	2,256.6	21.9%
Fixed Liabilities	154.6	191.8	24.1%
Total Capital	763.0	962.4	26.1%
Capital Stock	200.0	200.0	—
Capitals	56.3	56.3	—
Retained Earnings	682.4	938.8	37.6%
Capital Adjustment	△175.7	△232.7	—

* Consolidated Base